



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.AZASRS.GOV

Fact Sheet

Information:
(602) 240-2016

INVESTMENT RETURNS

Below are rates of return on the overall ASRS portfolio, as well as specific asset classes, along with the benchmarks used to compare performance.

Annualized Rates of Return for Fiscal Year 2007-08 (Period Ending June 30, 2008)

	1 Year	3 Year	5 Year	10 Year	Inception
ASRS Total Fund	-7.6%	6.1%	8.8%	5.5%	10.4%
ASRS U.S. Equity	-12.6%	4.8%	8.8%	4.1%	11.5%
S&P Custom Index	-12.6%	4.9%	7.9%	3.0%	11.7%
ASRS U.S. Fixed Income	6.6%	4.0%	3.8%	5.6%	9.0%
Lehman Aggregate Index	7.1%	4.1%	3.9%	5.6%	8.9%
ASRS International Equity	-10.9%	12.3%	16.1%	7.8%	7.5%
MSCI Custom Index	-6.2%	15.7%	18.6%	6.9%	7.1%
ASRS Real Estate Fund	-9.3%	N/A	N/A	N/A	10.5%
NPI+1%	14.6%	N/A	N/A	N/A	16.9%
Constant	9.0%	N/A	N/A	N/A	9.0%

Fiscal Year Annualized Rates of Return

Fiscal Year	Return	Fiscal Year	Return
2007-08	-7.6%	1993-94	1.9%
2006-07	17.8%	1992-93	16.7%
2005-06	9.8%	1991-92	14.6%
2004-05	8.5%	1990-91	8.0%
2003-04	17.5%	1989-90	9.5%
2002-03	2.4%	1988-89	14.3%
2001-02	-8.2%	1987-88	3.1%
2000-01	-6.7%	1986-87	11.8%
1999-00	10.0%	1985-86	31.5%
1998-99	16.8%	1984-85	32.1%
1997-98	21.3%	1983-84	-5.2%
1996-97	20.6%	1982-83	40.3%
1995-96	16.7%	1981-82	2.4%
1994-95	17.8%	1980-81	5.0%